



PRESS RELEASE

Ingenico Welcomes the Migration and Adoption of EMV in the United States

Reacts Positively to Plans by the Card Association to Bring Smart Card technology to the U.S; Added Security Features to Reduce Card Fraud for Retailers and Cardholders

Atlanta, GA -- August 16, 2011. Ingenico, the leading worldwide provider of payment devices and services, reacted positively to the recent announcement by [VISA Inc.](#) to accelerate the migration to EMV contact and contactless chip technology in the United States. Boasting the largest installed base of EMV-enabled terminals (over 15 million) globally, Ingenico sees the arrival of the smart card technology as the next logical step in preparing the U.S. payments ecosystem to benefit from the international interoperability and newly emerging non-traditional NFC-enabled mobile payments technology. The EMV and other next generation chip-based payment technologies will enhance the current payment infrastructure in the U.S. by positioning it to accept and handle chip transactions, and securing payments through the use of dynamic card authentication. The added security features that promise to reduce the impact of card-based fraud will benefit both retailers and cardholders.

“With our global presence and multiple successful EMV card migrations around the world, including most recently Canada, we have accumulated an unparalleled level of EMV expertise and knowledge,” said Thierry Denis, president of Ingenico, North America. “We fully understand chip-based technology benefits for retailers and cardholders and are uniquely qualified to lead the U.S. migration to EMV and contactless acceptance. Not only will chip technology reduce fraud levels for merchants and card issuers, it will also provide American consumers with the flexibility and convenience to use their payment cards outside of the U.S. where they can not currently do so.”

For the past 12 months Ingenico has been anticipating and preparing for the migration of EMV card technology in the U.S. and serves on many committees to bolster broader awareness of this technology. Ingenico is the only terminal manufacturer represented on the EMVCo. Board of Advisors, the governing body of the EMV Integrated Circuit Card Specifications for chip-based payment cards and acceptance devices, and is a member of the Leader Council of the Smart Card Alliance, a non-profit association driving the understanding and adoption of smart card technology in the U.S.

“With VISA’s moves to accelerate EMV and mobile payments adoption in the United States, now is the time for EMV-savvy leaders of the acceptance market to step up to the challenge and provide the

education, support and programs needed to help merchants ensure a smooth transition,” said Randy Vanderhoof, executive director of the Smart Card Alliance.

Driven by its strategic vision based upon innovation and security, Ingenico has successfully helped shape the migration and development of chip-based smart card payment infrastructure for its customers around the world. Today, the company continues on its path of innovation by responding to rapidly changing customer needs with high-performing products and innovative solutions needed to support the new forms of payment including mobile, contactless and NFC.

“Ingenico has made significant changes to its product mix and organization in North America during the first half of 2011. We are growing in capacity, but more importantly we are adding critical industry expertise such as EMV and NFC to our already capable team,” said Gregory Boardman, senior vice president of Product & Development, Ingenico, North America. “Through investment in new contact and contactless technology, people and processes, we are well-positioned to help U.S.-based customers migrate to EMV and NFC acceptance. Our entire line of TELIUM products, which is certified to the latest PCI security standard, comes standard with integrated EMV card readers and options for integrated NFC acceptance. ”

To learn more about Ingenico and its global product offerings, visit the company’s website at www.ingenico.com

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About Ingenico (ING)

Ingenico (Euronext: FR0000125346 – ING) is a leading provider of payment solutions, with over 15 million terminals deployed in more than 125 countries. Its 3,000 employees worldwide support retailers, banks and service providers to optimize and secure their electronic payments solutions, develop their offer of services and increase their point of sales revenue. More information on www.ingenico.com

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